

NFA - CORN DEVELOPMENT FUND



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Corn Development Fund [CDF]

➤ Memorandum Order No. 468 (dtd Mar. 17, 1998) provided that proceeds from the 1998 importation of corn be held in trust by the National Food Authority (NFA) to be used for corn development projects.

➤ PhP 124.10 M

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Corn Development Fund [CDF]

➤ The CDF is available to corn industry stakeholders for free as grant, and in very soft terms, as loan at 2% per annum.

➤ Total funds as of Dec. 20, 2005 -
PhP 129,901,115.45

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PURPOSE:

- Provide funding for the acquisition and installation of modern corn production equipment, post-harvest and marketing facilities;
- Assist corn producers and corn users by providing them the necessary trainings, seminars and/or workshops that will enhance their skills and productivity, and update the technology they adopt;

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PURPOSE:

- ❖ Assist in the conduct of corn related studies, especially in the areas of production, marketing and processing; and
- ❖ Provide a mechanism that will link various sectors of the corn industry and promote its integrated growth and development.

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Target Beneficiaries/Qualified Applicants/Proponents:

- ✦ Federation / Association/ Cooperatives of corn farmers registered with the Cooperative Development Authority (CDA) and/or Securities and Exchange Commission (SEC)


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Target Beneficiaries/Qualified Applicants/Proponents:

- **Industry Association / Federation of Livestock and poultry Raisers registered with the CDA and/or Securities and Exchange Commission (SEC)**
- **National Food Authority**


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CDF Availment Schemes (Grant Component)

- To fund training programs / seminars / workshops / study/ research/observation tours on corn production, corn marketing / entrepreneurial development, corn post-harvest technology, corn processing, specialized course on corn mycotoxin, corn market matching, corn product and by-product utilization, corn oil extraction, feeds and other related studies, developmental ventures that may be found relevant and beneficial to the corn industry.


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CDF Availment Schemes (Grant Component)

- Capital expenditures (items costing more than Php 10,000.00) shall be eligible as component of a CDF grant, but should not exceed 50% of the total grant.
- Maximum amount = Php 500,000.00.


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Loan Component

- To fund construction or establishment of corn storage facility/ warehouse, or
- Purchase of production and post-harvest facilities for corn.
- Security – Chattel or Appropriate mortgage

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Loan Component

- Security – Chattel or Appropriate mortgage
- Terms: Semi-annually; 2% interest p.a. in 5, 7, or 10 years
- Php 10 Million

"These include corn productivity and quality enhancement projects that are non-traditional and not covered by other government programs".

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Small Window Projects

Eligible Project: Non-traditional relative to the current situation of the proponent

Loanable Amount : P3 Million, payable in 5 years at 2% per annum

Chattel Mortgage: Equipment

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Eligible Projects

Projects related to corn production, marketing, processing, including related researches, studies, training programs and seminars and the acquisition of new technologies/ equipment/ machineries to increase yield, reduce post-harvest losses, irrigation, marketing, processing of corn and corn by-products

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Requirements:

Application letter addressed to the CornDev Committee, including a Project Proposal Brief and other supporting documents.

The CDF-Technical Working Group (CDF-TWG) will evaluate and recommend on the proposal to the CornDev Committee for approval. Also, they are authorized to deny project proposals which are not qualified after thorough screening and evaluation. However, project proposals denied by CDF-TWG must still be confirmed by the Committee.

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Project Proposals

CDF-TWG is authorized to deny project proposals which are not qualified after thorough screening and evaluation.

Project proposal denied by CDF-TWG must be confirmed by the Committee

Projects that are eligible for funding by the CDF shall include *developmental* corn productivity and quality enhancement projects preferably *non-traditional* & the same projects are not funded by other government programs

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Developmental Projects

May be further defined in terms of:

- Upgrading / expansion of existing facilities
- Expansion of business activities / operations and area coverage
- Augmentation of existing facilities
- Increased/improved productivity and efficiency

Are expected to bring about:

- Socio-economic development
- Area development
- Increased productivity and efficiency

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Traditional projects

- those that are already existing either cooperative base or area base.

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CDF APPROVED PROJECTS



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***BIBA-DIWA MPC, Malasiqui,
Pangasinan – P 8.5 Million***

- 2 units Howard Rotavator
- 2 units Disk Harrow
- 10 units Irrigation Facilities
- 2 units 4-Wheel Drive Tractor
- 1 unit Dole Moisture Meter
- 1 unit Corn Sheller

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- 1 unit Tractor Trailer & 1 unit rear mounted grader
- 1 unit Hauling Truck
- 1 unit Pneumatic Planter
- 1 unit Circulating Mechanical Dryer
- Warehouse Facility Shed

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***MASISIT-DACAL LIVELIHOOD COOP,
Sanchez Mira, Cagayan–P 10 Million***

- 1 unit Kubota M9000 DT 4WD Tractor
- 1 unit Ford New Holland TS90 4WD
- 1 unit Gaspardo Pneumatic Planter
- 2 units Agricomp Trailing Harrow 20x24 and Agricomp Dumping Trailer
- Mechanical Dryer
- Warehouse Facility Shed

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TRAINING GRANTS

**PARACELIS, MT. PROVINCE
FEDERATION OF COOPERRATIVES**

- P 140,967.00
- Training on Corn Post Production Technology and Cooperative Enterprise Management
- March 29 - April 2, 2005

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TRAINING GRANTS

**MAHONGKOG COMPLEX MULTI-
PURPOSE COOPERATIVE**

- P 340, 250.50
- Corn Post Production Technology and Enterprise Development
- 2 Batches [simultaneous]
- June 17-19, 2005

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TRAINING GRANTS

**MASISIT-DACAL LIVELIHOOD
COOPERATIVE**

- P 471,785.50
- Training on Institutional Development, Corn Post Production Technology and Entrepreneurial Development
- 2 batches
- July 26-30, 2005 & August 1-5, 2005

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***Monitoring/Reporting and Assessment
of Projects Funded by CDF***

- For check and balance purposes, the Extension Department [EXD] handles the impact evaluation of approved projects.
- Likewise, said evaluation can also be a venue for EXD to simultaneously conduct its regular advocacy of NFA programs.

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**For more particulars, please
contact:**

**CORN DEVELOPMENT FUND-TECHNICAL
WORKING GROUP [CDF-TWG]**

National Food Authority
101 E. Rodriguez Sr., Ave., Quezon City
Tel Nos. [02] 712-3341 local 8303
[02] 7121309/7121916
Fax No. [02] 7499495
Or the nearest NFA Regional & Provincial
Offices Nationwide

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THANK YOU!



NATIONAL FOOD AUTHORITY

EXTENSION DEPARTMENT -
CORN DEVELOPMENT FUND

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